

Trailblazer

Technical Analysis

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KSE100

Prev Close	9,787
Open	9,801
High	9,844
Low	9,767
Close	9,785
Change	(2.05)
%Change	(0.02)
Volume (mn)	107.95

Consolidation and Caution



STRATEGY

Levels around 9,850 continued to keep a check on bulls. Despite this, the bulls could be experiencing almost a tangible sense of security, as none of the index heavy weights has observed any battering, in the recent corrective move. This calls us for accumulation of index heavy weights at weakness.

However, given the consolidative behavior of the market, it is recommended to initiate only short term or intraday trades with strictly defined stop loss. Immediate support continues to remain firm in between 9,760 – 9,730, whereas the haunted 9,850 is likely to continue posing resistance.

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Stock Picks

OGDC	Strategy: Buy			Prev Close		118.83	
Support	118.27	118.41	118.55	Resistance	119.46	119.60	119.73

Buy at weakness with risk defined below PKR117.50 targeting PKR119.50 - 120.00.

PTC	Strategy: Buy			Prev Close		20.00	
Support	19.84	19.89	19.94	Resistance	20.25	20.30	20.35

Buy targeting PKR20.30, with risk defined below PKR19.70

POL	Strategy: Buy			Prev Close		235.8	
Support	233.20	233.70	234.20	Resistance	237.40	237.90	238.37

Buy targeting PKR237.50 - 239.00, with risk defined below PKR233.89.

NBP	Strategy: Buy			Prev Close		95.31	
Support	94.47	94.62	94.77	Resistance	95.77	95.92	96.07

Elevating profit stop to PKR93.00. For intraday buy targeting PKR96.57 – 97.40 with risk defined below PKR93.76

FFC	Strategy: Buy			Prev Close		105.03	
Support	104.20	104.35	104.49	Resistance	105.39	105.54	105.67

Buy targeting PKR106.00 with risk defined below PKR104.00.

DGKC	Strategy: Buy			Prev Close		32.55	
Support	31.43	31.58	31.72	Resistance	32.66	32.81	32.95

Buy targeting PKR33.29 - 33.64 with risk defined below PKR31.38.

AICL	Strategy: Buy			Prev Close		127.00	
Support	123.62	124.14	124.65	Resistance	128.01	128.53	129.02

Buy targeting PKR128.50 - 129.50, with risk defined below PKR124.60

PSO	Strategy: Buy			Prev Close		309.87	
Support	306.08	306.61	307.14	Resistance	310.58	311.11	311.61

Further rally to test falling trend line resistance around PKR312.00 is expected. Buy targeting PKR311.60 - 312.60, with risk defined below PKR306.89

MARI	Strategy: Buy			Prev Close		137.2	
Support	135.21	135.48	135.75	Resistance	137.51	137.78	138.04

Buy targeting PKR138.55 - 139.90, with risk defined below PKR135.00

ENGRO	Strategy: Buy			Prev Close		182.65	
Support	181.26	181.63	182.00	Resistance	184.37	184.74	185.09

Buy with risk defined below PKR179.10 targeting PKR183.57 - 184.50.

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KSE30 Index Support & Resistance Levels

Script	Close	S1	S2	S3	PIVOT	R1	R1	R3	Upper	Lower
KSE30	10,262	10,237	10,228	10,162	10,266	10,284	10,295	10,370	10,775	9,749
AHSL	44.75	44.6	44.4	43.4	45.0	45.3	45.5	46.7	47.0	42.5
AICL	127.10	124.7	124.2	120.5	126.4	127.4	128.0	132.4	133.5	120.7
ANL	19.15	18.7	18.7	18.0	19.1	19.2	19.4	20.2	20.1	18.2
APL	355.01	352.6	351.7	345.3	355.6	357.4	358.6	366.4	372.8	337.3
ATRL	114.50	114.0	113.4	109.1	115.9	117.1	117.9	123.0	120.2	108.8
BAFL	12.60	12.5	12.4	12.1	12.6	12.7	12.8	13.1	13.2	12.0
BAHL	39.17	38.7	38.6	37.9	39.0	39.2	39.4	40.2	41.1	37.2
BOP	17.67	17.5	17.5	16.9	17.8	17.9	18.0	18.7	18.6	16.8
DGKC	32.63	31.8	31.6	30.6	32.2	32.5	32.7	33.9	34.3	31.0
ENGRO	182.65	182.0	181.6	179.1	183.2	183.9	184.4	187.5	191.8	173.5
FFBL	32.60	32.4	32.3	31.9	32.6	32.7	32.7	33.2	34.2	31.0
FFC	105.00	104.5	104.3	103.3	104.9	105.2	105.4	106.6	110.3	99.8
HBL	127.15	126.6	126.4	125.1	127.2	127.6	127.8	129.4	133.5	120.8
HUBC	35.50	35.1	35.0	34.3	35.5	35.7	35.8	36.7	37.3	33.7
ICI	159.51	159.1	158.7	155.6	160.6	161.4	162.0	165.7	167.5	151.5
JSCL	23.85	23.8	23.7	23.3	24.0	24.1	24.2	24.7	25.0	22.7
KAPCO	44.25	44.0	43.9	43.1	44.4	44.6	44.8	45.7	46.5	42.0
LUCK	76.50	75.5	75.2	73.3	76.4	76.9	77.2	79.5	80.3	72.7
MARI	136.60	135.6	135.3	133.4	136.4	137.0	137.3	139.6	143.4	129.8
MCB	218.10	215.9	215.5	212.5	217.3	218.2	218.7	222.3	229.0	207.2
NBP	95.65	94.9	94.7	93.7	95.4	95.7	95.9	97.2	100.4	90.9
NML	57.60	57.3	57.1	56.0	57.8	58.1	58.3	59.6	60.5	54.7
OGDC	119.15	118.7	118.5	117.5	119.1	119.4	119.6	120.8	125.1	113.2
PAKRI	23.91	23.8	23.7	23.3	24.0	24.1	24.2	24.7	25.1	22.7
POL	236.15	234.3	233.8	230.3	235.9	236.9	237.5	241.7	248.0	224.3
PPL	192.07	191.6	191.2	189.0	192.6	193.3	193.7	196.4	201.7	182.5
PSO	310.05	307.2	306.7	302.9	308.9	310.0	310.6	315.1	325.6	294.5
PTC	20.00	19.9	19.9	19.6	20.1	20.2	20.3	20.7	21.0	19.0
SHEL	283.36	283.0	282.7	280.8	283.9	284.4	284.7	287.0	297.5	269.2
UBL	66.25	66.2	66.1	65.5	66.5	66.6	66.8	67.5	69.6	62.9